

### Quick Tax Facts 2019

Personal Tax Rates	Federal	Alberta	2019	2020
Up to 47,630 (48,535)	15.00%	10.00%	25.00%	25.00%
47,630 to 95,259 (97,069)	20.50%	10.00%	30.50%	30.50%
95,259 to 131,220 (131,220)	26.00%	10.00%	36.00%	36.00%
131,220 to 147,667 (150,473)	26.00%	12.00%	38.00%	38.00%
147,667 to 157,464 (157,464)	29.00%	12.00%	41.00%	41.22%
157,464 to 209,952 (209,952)	29.00%	13.00%	42.00%	42.22%
209,952 to 210,371 (214,368)	29.00%	14.00%	43.00%	43.22%
210,371 to 314,928 (314,928)	33.00%	14.00%	47.00%	47.00%
Over 314,928 (2020-no change)	33.00%	15.00%	48.00%	48.00%

Dividends	Eligible	38%	Ineligible	15%
	Cash	Taxable	Cash	Taxable
Up to 47,630	-0.03%	-0.02%	15.86%	13.79%
47,630 to 95,259	7.56%	5.48%	22.18%	19.29%
95,259 to 131,220	15.15%	10.98%	28.51%	24.79%
131,220 to 147,667	17.91%	12.98%	30.81%	26.79%
147,667 to 157,464	22.05%	15.98%	34.26%	29.79%
157,464 to 209,952	23.43%	16.98%	35.41%	30.79%
209,952 to 210,371	24.81%	17.98%	36.56%	31.79%
210,371 to 314,928	30.33%	21.98%	41.16%	35.79%
Over 314,928	31.71%	22.98%	42.31%	36.79%

Corporate Rates	Federal	Alberta	Total
<500,000 (2019)	9.00%	2.00%	11.00%
<500,000 (2020)	9.00%	2.00%	11.00%
>500,000 (2019)	15.00%	12.00%	27.00%
>500,000 (2020)	15.00%	10.00%	25.00%
Invest. Income (2019)	38.67%	12.00%	50.67%
Invest. Income (2020)	38.67%	10.00%	48.67%
Invest less RDTOH (2019)	8.00%	12.00%	20.00%
Invest less RDTOH (2020)	8.00%	10.00%	18.00%

Exchange	Dec 31	Average
USD	1.2988	1.3269
Euro	1.4583	1.4856

Federal Prescribed Rates	2018 Q2-Q4	2019
Base	6.00%	6.00%
Overdue Tax, CPP & EI	6.00%	6.00%
Corporate Overpayment	2.00%	2.00%
Personal Overpayment	4.00%	4.00%
Taxable Benefit Loans	2.00%	2.00%

Auto	2018	2019
Max Cost 10.1 (plus GST/HST)	30,000	30,000
Max Lease (plus GST/HST)	800	800
Max Interest	300	300
< 5,000 km	\$0.55/km	\$0.58/km
> 5,000 km	\$0.49/km	\$0.52/km
Operating Benefit	\$0.26/km	\$0.28/km
Moving/Medical Mileage	\$0.485/km	\$0.48/km

CCB	Pmt/Thresholds
Age < 6	\$6,639/year
Age 6 to 17	\$5,602/year
7% Clawback	> \$31,120
+3.2% Clawback	> \$67,426

ACB & AFETC	Thresholds
1 Child	< \$63,327
2 Children	< \$81,552
3 Children	< \$92,477
4+ Children	< \$96,102
ACB Threshold	< \$43,295

Tax Credits	Federal	Alberta
Basic	12,069	19,369
Spouse	12,069	19,369
Eligible Dependent	12,069	19,369
Age (65+)	7,494	5,397
Disability	8,416	14,940
Disability supplement <18	4,909	11,212
Caregiver-spouse/child<18	2,230	0
Caregiver-infirm adult	7,140	11,212
Caregiver-parent 65+	0	11,212
CPP	2,749	2,749
EI	860	860
Pension	2,000	1,491
Medical threshold	2,352	2,503
Employment	1,222	N/A
Adoption expenses	16,255	13,247
Volunteer Firefighter	3,000	N/A
Search & Rescue	3,000	N/A
First Time Home Buyer	5,000	N/A
Donations - < \$200	15%	10%
Donations - > \$200	29% or 33%	21%
Dividend - ineligible (15%)	9.03%	2.18%
Dividend - eligible (38%)	15.02%	10.00%
Education - Full Time	0.00	\$753/month
Education - Part Time	0.00	\$226/month
Student Loan Interest	Actual	N/A

Payroll Deductions	CPP	EI
Max. Earnings	57,400	53,100
Exemption	(3,500)	-
Base	53,900	53,100
Rate	5.10%	1.62%
Maximum Employee	2,748.90	860.22
Maximum Employer	2,748.90	1,204.31

CPP (max)	monthly	annually
CPP Pension	1,154.58	13,854.96
CPP Disability	1,362.30	16,347.60
CPP Death benefit	N/A	2,500.00

Quarter	Monthly OAS	GIS Single	GIS Married
1st	601.45	898.32	540.77
2nd	601.45	898.32	540.77
3rd	607.46	907.30	546.17
4th	613.53	916.38	551.63
Annual	7,271.67	10,860.96	6,538.02

Clawbacks	Threshold	Nil at
OAS - 15% over	77,580	126,058
GIS-Single 50% (excludes OAS)	N/A	18,600
GIS-Couple 50% (excludes OAS)	N/A	24,576
EI repayment - 30% over	66,375	N/A
GST credit - 5% over	37,789	Varies
AGE credit - 15% over	37,790	87,750

RRSP	Maximum	PY Income
2018	26,230	145,722
2019	26,500	147,222
2020	27,230	151,278

TFSA	Annual
2009-2018	57,500
2019	6,000
2020	6,000
Max	69,500

## Effective Tax Rates 2019

Taxable Income	Tax	Effective Rate
12,069	-	0.00%
12,500	65	0.52%
15,000	440	2.93%
20,000	1,253	6.26%
25,000	2,503	10.01%
30,000	3,753	12.51%
35,000	5,003	14.29%
40,000	6,253	15.63%
47,630	8,160	17.13%
50,000	8,883	17.77%
55,000	10,408	18.92%
60,000	11,933	19.89%
65,000	13,458	20.70%
70,000	14,983	21.40%
75,000	16,508	22.01%
80,000	18,033	22.54%
85,000	19,558	23.01%
90,000	21,083	23.43%
95,259	22,687	23.82%
100,000	24,394	24.39%
105,000	26,194	24.95%
110,000	27,994	25.45%
115,000	29,794	25.91%
120,000	31,594	26.33%
125,000	33,394	26.72%
131,220	35,633	27.16%
135,000	37,069	27.46%
140,000	38,969	27.84%
147,667	41,883	28.36%
150,000	45,026	30.02%
157,464	45,983	29.20%
160,000	47,048	29.41%
165,000	49,148	29.79%
170,000	51,248	30.15%
175,000	53,348	30.48%
180,000	55,448	30.80%
185,000	57,548	31.11%
190,000	59,648	31.39%
195,000	61,748	31.67%
200,000	63,848	31.92%
205,000	65,948	32.17%
209,952	68,028	32.40%
210,371	68,208	32.42%
220,000	72,734	33.06%
225,000	75,084	33.37%

Taxable Income	Tax	Effective Rate
230,000	77,434	33.67%
235,000	79,784	33.95%
240,000	82,134	34.22%
245,000	84,484	34.48%
250,000	86,834	34.73%
255,000	89,184	34.97%
260,000	91,534	35.21%
265,000	93,884	35.43%
270,000	96,234	35.64%
275,000	98,584	35.85%
280,000	100,934	36.05%
285,000	103,284	36.24%
290,000	105,634	36.43%
295,000	107,984	36.60%
300,000	110,334	36.78%
305,000	112,684	36.95%
310,000	115,034	37.11%
314,928	117,350	37.26%
320,000	119,784	37.43%
325,000	122,184	37.60%
330,000	124,584	37.75%
335,000	126,984	37.91%
340,000	129,384	38.05%
345,000	131,784	38.20%
350,000	134,184	38.34%
355,000	136,584	38.47%
360,000	138,984	38.61%
365,000	138,984	38.08%
370,000	141,384	38.21%
375,000	143,784	38.34%
380,000	146,184	38.47%
385,000	148,584	38.59%
390,000	150,984	38.71%
395,000	153,384	38.83%
400,000	155,784	38.95%
425,000	167,784	39.48%
450,000	179,784	39.95%
475,000	191,784	40.38%
500,000	203,784	40.76%
550,000	227,784	41.42%
600,000	251,784	41.96%
700,000	299,784	42.83%
800,000	347,784	43.47%
900,000	395,784	43.98%
1,000,000	443,784	44.38%