

Quick Tax Facts 2017

Personal Tax Rates	Federal	Alberta	2017	2018
Up to 45,916 (46,605)	15.00%	10.00%	25.00%	25.00%
45,917 to 91,831 (93,208)	20.50%	10.00%	30.50%	30.50%
91,832 to 126,625 (128,145)	26.00%	10.00%	36.00%	36.00%
126,626 to 142,353 (144,489)	26.00%	12.00%	38.00%	38.00%
142,354 to 151,950 (153,773)	29.00%	12.00%	41.00%	41.00%
151,951 to 202,600 (205,031)	29.00%	13.00%	42.00%	42.00%
202,601 to 202,800 (205,842)	29.00%	14.00%	43.00%	43.00%
202,801 to 303,900 (307,547)	33.00%	14.00%	47.00%	47.00%
Over 303,901 (over 307,547)	33.00%	15.00%	48.00%	48.00%

Dividends	Eligible	38%	Ineligible	17%
	Cash	Taxable	Cash	Taxable
Up to 45,916	-0.03%	-0.02%	14.38%	12.29%
45,917 to 91,831	7.56%	5.48%	20.82%	17.79%
91,832 to 126,625	15.15%	10.98%	27.25%	23.29%
126,626 to 142,353	17.91%	12.98%	29.59%	25.29%
142,354 to 151,950	22.05%	15.98%	33.10%	28.29%
151,951 to 202,600	23.43%	16.98%	34.27%	29.29%
202,601 to 202,800	24.81%	17.98%	35.44%	30.29%
202,801 to 303,900	30.33%	21.98%	40.12%	34.29%
Over 303,901	31.71%	22.98%	41.29%	35.29%

Corporate Rates	Federal	Alberta	Total
<500,000 (2017)	10.50%	2.00%	12.50%
<500,000 (2018)	10.00%	2.00%	12.00%
>500,000 (2017)	15.00%	12.00%	27.00%
>500,000 (2018)	15.00%	12.00%	27.00%
Invest. Income (2017)	38.67%	12.00%	50.67%
Invest. Income (2018)	38.67%	12.00%	50.67%
Invest less RDTOH (2017)	8.00%	12.00%	20.00%
Invest less RDTOH (2018)	8.00%	12.00%	20.00%

Exchange	Dec 31	Average
USD	1.2519	1.2984
Euro	1.5049	1.4652

Prescribed Rates	2016	2017
Base (All Quarters)	5.00%	5.00%
Overdue Tax, CPP & EI	5.00%	5.00%
Corporate Overpayment	1.00%	1.00%
Personal Overpayment	3.00%	3.00%
Taxable Benefit Loans	1.00%	1.00%

Auto	2016	2017
Max Cost 10.1 (plus GST/HST)	30,000	30,000
Max Lease (plus GST/HST)	800	800
Max Interest	300	300
< 5,000 km	\$0.54/km	\$0.54/km
> 5,000 km	\$0.48/km	\$0.48/km
Operating Benefit	\$0.26/km	\$0.25/km
Moving/Medical Mileage	\$0.435/km	\$0.45/km

RRSP	Maximum	Income
2016	25,370	140,944
2017	26,010	144,500
2018	26,230	145,722

TFSA	Annual
2009-2012	5,000
2013	5,500
2014	5,500
2015	10,000
2016	5,500
2017	5,500
2018	5,500
Max	57,500

ACB & AFETC	Thresholds
1 Child	<\$61,111
2 Children	<\$78,676
3 Children	<\$89,236
4+ Children	<\$92,736
ACB Threshold	<\$41,746

CCB	Pmt/Thresholds
Age < 6	\$6,400/year
Age 6 to 17	\$5,400/year
7% Clawback	>\$30,000
3.2% Clawback	>\$65,000

Tax Credits	Federal	Alberta
Basic	11,635	18,690
Spouse	11,635	18,690
Eligible Dependent	11,635	18,690
Age (65+)	7,225	5,208
Disability	8,113	14,417
Caregiver-spouse/child<18	2,150	0
Caregiver-infirm adult	6,883	10,819
Infirm	0	10,820
CPP	2,564	2,564
EI	836	836
Pension	2,000	1,439
Medical Threshold	2,268	2,415
Employment	1,177	N/A
Child Art	Cancelled	N/A
Child Fitness	Cancelled	N/A
Volunteer Firefighter	3,000	N/A
First Time Home Buyer	5,000	N/A
Donations - < \$200	15%	10%
Donations - > \$200	29% or 33%	21%
Dividend - ineligible (17%)	10.52%	2.19%
Dividend - eligible (38%)	15.02%	10.00%
Education - Full Time	Cancelled	\$727/mth
Education - Part Time	Cancelled	\$218/mth
Textbook - Full Time	Cancelled	N/A
Textbook - Part Time	Cancelled	N/A
Student Loan Interest	Actual	N/A
Public Transit Pass	Actual to June 17	N/A

Payroll Deductions	CPP	EI
Max. Earnings	55,300	51,300
Exemption	(3,500)	-
Base	51,800	51,300
Rate	4.95%	1.63%
Maximum Employee	2,564.10	836.19
Maximum Employer	2,564.10	1,170.67

CPP (max)	monthly	annually
CPP Pension	1,114.17	13,370.04
CPP Disability	1,313.66	15,763.92
CPP Death benefit	N/A	2,500.00

	Monthly OAS	GIS Single	GIS Married
1st	578.53	864.09	520.17
2nd	578.53	864.09	520.17
3rd	583.74	871.86	524.85
4th	585.49	874.48	526.42
Annual	6,978.87	10,423.56	6,274.83

Clawbacks	Threshold	Nil at
OAS - 15% over	74,788	121,314
GIS-Single 50% (excludes OAS)	0	17,880
GIS-Couple 50% (excludes OAS)	0	23,616
EI - 30% over	64,125	N/A
GST - 5% over	36,429	Varies
AGE - 15% over	36,430	50,763

Effective Tax Rates 2017

Taxable Income	Tax	Effective Rate
11,635	-	0.00%
12,500	130	1.04%
15,000	505	3.37%
20,000	1,386	6.93%
25,000	2,636	10.54%
30,000	3,886	12.95%
35,000	5,136	14.67%
45,000	7,636	16.97%
45,916	7,865	17.13%
50,000	9,110	18.22%
55,000	10,635	19.34%
60,000	12,160	20.27%
65,000	13,685	21.05%
70,000	15,210	21.73%
75,000	16,735	22.31%
80,000	18,260	22.83%
85,000	19,785	23.28%
91,831	21,869	23.81%
95,000	23,010	24.22%
100,000	24,810	24.81%
105,000	26,610	25.34%
110,000	28,410	25.83%
115,000	30,210	26.27%
120,000	32,010	26.67%
126,625	34,395	27.16%
130,000	35,677	27.44%
135,000	37,577	27.83%
142,353	40,371	28.36%
145,000	41,457	28.59%
151,950	44,306	29.16%
155,000	45,587	29.41%
160,000	47,687	29.80%
165,000	49,787	30.17%
170,000	51,887	30.52%
175,000	53,987	30.85%
180,000	56,087	31.16%
185,000	58,187	31.45%
190,000	60,287	31.73%
195,000	62,387	31.99%
202,600	65,579	32.37%
202,800	65,665	32.38%
205,000	66,699	32.54%
210,000	69,049	32.88%
215,000	71,399	33.21%
220,000	73,749	33.52%
225,000	76,099	33.82%

Taxable Income	Tax	Effective Rate
230,000	78,449	34.11%
235,000	80,799	34.38%
240,000	83,149	34.65%
245,000	85,499	34.90%
250,000	87,849	35.14%
255,000	90,199	35.37%
260,000	92,549	35.60%
265,000	94,899	35.81%
270,000	97,249	36.02%
275,000	99,599	36.22%
280,000	101,949	36.41%
285,000	104,299	36.60%
290,000	106,649	36.78%
295,000	108,999	36.95%
303,900	113,182	37.24%
305,000	113,710	37.28%
310,000	116,110	37.45%
315,000	118,510	37.62%
320,000	120,910	37.78%
325,000	123,310	37.94%
330,000	125,710	38.09%
335,000	128,110	38.24%
340,000	130,510	38.39%
345,000	132,910	38.52%
350,000	135,310	38.66%
355,000	137,710	38.79%
360,000	140,110	38.92%
365,000	142,510	39.04%
370,000	144,910	39.16%
375,000	147,310	39.28%
380,000	149,710	39.40%
385,000	152,110	39.51%
390,000	154,510	39.62%
395,000	156,910	39.72%
400,000	159,310	39.83%
425,000	171,310	40.31%
450,000	183,310	40.74%
475,000	195,310	41.12%
500,000	207,310	41.46%
550,000	231,310	42.06%
600,000	255,310	42.55%
700,000	303,310	43.33%
800,000	351,310	43.91%
900,000	399,310	44.37%
1,000,000	447,310	44.73%