

Quick Tax Facts 2016

Personal Tax Rates	Federal	Alberta	2016	2017
Up to 45,282 (45,916)	15.00%	10.00%	25.00%	25.00%
45,283 to 90,563 (91,831)	20.50%	10.00%	30.50%	30.50%
90,564 to 125,000 (126,625)	26.00%	10.00%	36.00%	36.00%
125,001 to 140,388 (142,353)	26.00%	12.00%	38.00%	38.00%
140,389 to 150,000 (151,950)	29.00%	12.00%	41.00%	41.00%
150,001 to 200,000 (202,600)	29.00%	13.00%	42.00%	42.00%
200,001 to 300,000 (303,900)	33.00%	14.00%	47.00%	47.00%
Over 300,000 (over 303,900)	33.00%	15.00%	48.00%	48.00%

Dividends	Eligible (38%)		Ineligible (17%)	
	Cash	Taxable	Cash	Taxable
Up to 45,282	-0.03%	-0.02%	13.36%	11.40%
45,283 to 90,563	7.56%	5.48%	19.79%	16.90%
90,564 to 125,000	15.15%	10.98%	26.23%	22.40%
125,001 to 140,388	17.91%	12.98%	28.57%	24.40%
140,389 to 150,000	22.05%	15.98%	32.08%	27.40%
150,001 to 200,000	23.43%	16.98%	33.25%	28.40%
200,001 to 300,000	30.33%	21.98%	39.10%	33.40%
Over 300,000	31.71%	22.98%	40.27%	34.40%

Corporate Rates	Federal	Alberta	Total
<500,000 (2016)	10.50%	3.00%	13.50%
<500,000 (2017)	10.50%	2.00%	12.50%
>500,000 (2016)	15.00%	12.00%	27.00%
>500,000 (2017)	15.00%	12.00%	27.00%
Invest. Income (2016)	38.67%	12.00%	50.67%
Invest. Income (2017)	38.67%	12.00%	50.67%
Invest less RDTOH (2016)	8.00%	12.00%	20.00%
Invest less RDTOH (2017)	8.00%	12.00%	20.00%

Exchange	Dec 31	Average
USD	1.3427	1.3248
Euro	1.4169	1.4660

Prescribed Rates	2015	2016
Base (All Quarters)	5.00%	5.00%
Overdue Tax, CPP & EI	5.00%	5.00%
Corporate Overpayment	1.00%	1.00%
Personal Overpayment	3.00%	3.00%
Taxable Benefit Loans	1.00%	1.00%

Auto	2015	2016
Max Cost 10.1	30,000	30,000
Max Lease	800	800
Max Interest	300	300
< 5,000 km	\$0.55/km	\$0.54/km
> 5,000 km	\$0.49/km	\$0.48/km
Operating Benefit	\$0.27/km	\$0.26/km
Moving/Medical Mileage	\$44.5/km	\$43.5/km

RRSP	Maximum	Income
2015	24,930	138,500
2016	25,370	140,944
2017	26,010	144,500

TFSA	Annual
2009-2012	5,000
2013	5,500
2014	5,500
2015	10,000
2016	5,500
2017	5,500
Max	52,000

ACB & AFETC	Thresholds
1 Child	<\$60,325
2 Children	<\$77,675
3 Children	<\$88,075
4+ Children	<\$91,550
ACB Threshold	<\$41,220

CCB	Pmt/Thresholds
Age < 6	\$6,400/year
Age 6 to 17	\$5,400/year
7% Clawback	>\$30,000
3.2% Clawback	>\$65,000

Tax Credits	Federal	Alberta
Basic	11,474	18,451
Spouse	11,474	18,451
Eligible Dependent	11,474	18,451
Age (65+)	7,125	5,141
Disability	8,001	14,232
Caregiver	4,667	10,681
Infirm	6,788	10,680
CPP	2,544	2,544
EI	955	955
Pension	2,000	1,421
Medical Threshold	2,237	2,384
Employment	1,161	N/A
Child Art	250	N/A
Child Fitness	500	N/A
Volunteer Firefighter	3,000	N/A
First Time Home Buyer	5,000	N/A
Donations - < \$200	15%	10%
Donations - > \$200	29% or 33%	21%
Dividend - ineligible (17%)	10.52%	3.08%
Dividend - eligible (38%)	15.02%	10.00%*
Education - Full Time	\$400/mon	\$717/mon
Education - Part Time	\$120/mon	\$215/mon
Textbook - Full Time	\$65/mon	N/A
Textbook - Part Time	\$20/mon	N/A
Student Loan Interest	Actual	N/A
Public Transit Pass	Actual	N/A

* For integration to work this should be ~12.02%.

Payroll Deductions	CPP	EI
Max. Earnings	54,900	50,800
Exemption	(3,500)	-
Base	51,400	50,800
Rate	4.95%	1.88%
Maximum Employee	2,544.30	955.04
Maximum Employer	2,544.30	1,337.06

CPP (max)	monthly	annually
CPP Pension	1,092.50	13,110.00
CPP Disability	1,290.81	15,489.72
CPP Death benefit	N/A	2,500.00

	Monthly OAS	GIS Single	GIS Married
1st	570.52	773.60	512.96
2nd	570.52	773.60	512.96
3rd	573.37	856.39	515.53
4th	578.53	864.09	520.17
Annual	6,878.82	9,803.04	6,184.86

Clawbacks	Threshold	Nil at
OAS - 15% over	73,756	119,512
EI - 30% over	63,500	N/A
GST - 5% over	35,926	Varies
AGE - 15% over	35,927	83,427

Effective Tax Rates 2016

Taxable Income	Tax	Effective Rate
11,474	-	0.00%
12,500	154	1.23%
15,000	529	3.53%
20,000	1,434	7.17%
25,000	2,684	10.74%
30,000	3,934	13.11%
35,000	5,184	14.81%
45,000	7,684	17.08%
45,282	7,754	17.12%
50,000	9,193	18.39%
55,000	10,718	19.49%
60,000	12,243	20.41%
65,000	13,768	21.18%
70,000	15,293	21.85%
75,000	16,818	22.42%
85,000	19,868	23.37%
90,000	21,393	23.77%
90,563	21,565	23.81%
95,000	23,162	24.38%
100,000	24,962	24.96%
105,000	26,762	25.49%
110,000	28,562	25.97%
115,000	30,362	26.40%
120,000	32,162	26.80%
125,000	33,962	27.17%
130,000	35,862	27.59%
135,000	37,762	27.97%
140,388	39,810	28.36%
145,000	41,701	28.76%
150,000	43,751	29.17%
155,000	45,851	29.58%
160,000	47,951	29.97%
165,000	50,051	30.33%
170,000	52,151	30.68%
175,000	54,251	31.00%
180,000	56,351	31.31%
185,000	58,451	31.59%
190,000	60,551	31.87%
195,000	62,651	32.13%
200,000	64,751	32.38%
205,000	67,101	32.73%
210,000	69,451	33.07%
215,000	71,801	33.40%
220,000	74,151	33.70%
225,000	76,501	34.00%

Taxable Income	Tax	Effective Rate
230,000	78,851	34.28%
235,000	81,201	34.55%
240,000	83,551	34.81%
245,000	85,901	35.06%
250,000	88,251	35.30%
255,000	90,601	35.53%
260,000	92,951	35.75%
265,000	95,301	35.96%
270,000	97,651	36.17%
275,000	100,001	36.36%
280,000	102,351	36.55%
285,000	104,701	36.74%
290,000	107,051	36.91%
295,000	109,401	37.08%
300,000	111,751	37.25%
305,000	114,151	37.43%
310,000	116,551	37.60%
315,000	118,951	37.76%
320,000	121,351	37.92%
325,000	123,751	38.08%
330,000	126,151	38.23%
335,000	128,551	38.37%
340,000	130,951	38.51%
345,000	133,351	38.65%
350,000	135,751	38.79%
355,000	138,151	38.92%
360,000	140,551	39.04%
365,000	142,951	39.16%
370,000	145,351	39.28%
375,000	147,751	39.40%
380,000	150,151	39.51%
385,000	152,551	39.62%
390,000	154,951	39.73%
395,000	157,351	39.84%
400,000	159,751	39.94%
425,000	171,751	40.41%
450,000	183,751	40.83%
475,000	195,751	41.21%
500,000	207,751	41.55%
550,000	231,751	42.14%
600,000	255,751	42.63%
700,000	303,751	43.39%
800,000	351,751	43.97%
900,000	399,751	44.42%
1,000,000	447,751	44.78%