

DOWNEY ROTH HRYWKIW FIDEK LLP

CHARTERED ACCOUNTANTS

Jerome J. Roth, C.A.

Joelle R. Hrywkiw, C.A.

Kerstan J. Fidek, C.A.

C. Neil Downey, C.A. (Retired)

Quick Tax Facts 2015

	Personal Tax Rates			
	Federal	Alberta	2015	2016
Up to 44,701	15.00%	10.00%	25.00%	25.00%
44,702 to 89,401	22.00%	10.00%	32.00%	30.50%
89,402 to 125,000	26.00%	10.00%	36.00%	36.00%
125,001 to 138,586	26.00%	10.50%	36.50%	38.00%
138,587 to 150,000	29.00%	10.50%	39.50%	41.00%
150,000 to 200,000	29.00%	10.75%	39.75%	42.00%
200,000 to 300,000	29.00%	11.00%	40.00%	47.00%
Over 300,000	29.00%	11.25%	40.25%	48.00%

	Dividends			
	Eligible (38%)		Ineligible (18%)	
	Cash	Taxable	Cash	Taxable
Up to 44,701	-0.03%	-0.02%	12.84%	10.88%
44,702 to 89,401	9.63%	6.98%	21.10%	17.88%
89,402 to 125,000	15.15%	10.98%	25.82%	21.88%
125,001 to 138,586	15.84%	11.48%	26.41%	22.38%
138,587 to 150,000	19.98%	14.48%	29.95%	25.38%
150,000 to 200,000	20.33%	14.73%	30.25%	25.63%
200,000 to 300,000	20.67%	14.98%	30.54%	25.88%
Over 300,000	21.02%	15.23%	30.84%	26.13%

Exchange	Dec 31	Avg.
USD	1.384	1.2787
Euro	1.5029	1.4182

Prescribed Rates	2014	2015
Base (All Quarters)	5.00%	5.00%
Overdue Tax, CPP & EI	5.00%	5.00%
Corporate Overpayment	1.00%	1.00%
Personal Overpayment	3.00%	3.00%
Taxable Benefit Loans	1.00%	1.00%

Auto	2014	2015
Max Cost 10.1	30000	30,000
Max Lease	800	800
Max Interest	300	300
< 5,000 km	\$0.54/km	\$0.55/km
>5,000 km	\$0.48/km	\$0.49/km
Operating benefit	\$0.27/km	\$0.27/km
Moving/Medical mileage	\$45.5/km	\$44.5/km

Corporate Rates	Federal	Alberta	Total
<500,000 for (2015)	11.00%	3.00%	14.00%
<500,000 (2016)	10.50%	3.00%	13.50%
>500,000 (2015)	15.00%	11.00%	26.00%
>500,000 (2016)	15.00%	12.00%	27.00%
Invest. Income (2015)	34.67%	11.00%	45.67%
Invest. Income (2016)	38.67%	12.00%	50.67%
Invest less RDTOH (2015)	8.00%	11.00%	19.00%
Invest less RDTOH (2016)	8.00%	12.00%	20.00%

TSFA	Annual	Max
2009	5,000	5,000
2010	5,000	10,000
2011	5,000	15,000
2012	5,000	20,000
2013	5,500	25,500
2014	5,500	31,000
2015	10,000	41,000
2016	5,500	46,500

RRSP	Maximum	Income
2013	23,820	132,333
2014	24,270	134,833
2015	24,930	138,500
2016	25,370	140,944

Tax Credits	Federal	Alberta
Basic	11,327	18,214
Spouse	11,327	18,214
Eligible Dependent	11,327	18,214
Age (65+)	7,033	5,076
Disability	7,899	14,050
Caregiver	4,608	10,544
Infirm	6,700	10,543
CPP	2,480	2,480
EI	931	931
Pension	2,000	1,402
Medical Threshold	2,208	2,353
Employment	1,146	N/A
Child Art	500	N/A
Child Fitness	1,000	N/A
Volunteer Firefighter	3,000	N/A
First Time Home Buyer	5,000	N/A
Donations - < \$200	15%	10%
Donations - > \$200	29%	21%
Dividend - ineligible	11.02%	3.10%
Dividend - eligible	15.02%	10.00%
Education F/T	\$400/mon	\$708/mon
Education P/T	\$120/mon	\$212/mon
Textbook F/T	\$65/mon	N/A
Textbook P/T	\$20/mon	N/A
Public Transit Pass	Actual	N/A

CPP (max)	monthly	annually
Pension	1,065.00	12,780.00
Disability	1,264.59	15,175.08
Death benefit	N/A	2,500.00

Clawbacks	Threshold	Nil at
OAS - 15% over	72,809	118,055
EI - 30% over	61,875	N/A
CTB - 5% over	44,700	N/A
GST - 5% over	35,465	N/A
AGE - 15% over	35,466	82,353

	Monthly OAS	GIS Single	GIS Married
1st	563.74	764.40	506.86
2nd	563.74	764.40	506.86
3rd	564.87	765.93	507.87
4th	569.95	772.83	512.44
Annual	6,786.90	9,202.68	6,102.09

Payroll Ded'n	CPP	EI
Max. Earnings	53,600	49,500
Exemption	-3,500	-
Base	50,100	49,500
Rate	4.95%	1.88%
Maximum EE	2,479.95	930.60
Maximum ER	2,479.95	1,302.84

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Effective Tax Rates 2015

Taxable Income	Tax	Effective Rate
11,327	-	0.00%
12,500	176	1.41%
15,000	551	3.67%
20,000	1,480	7.40%
25,000	2,730	10.92%
30,000	3,980	13.27%
35,000	5,230	14.94%
44,701	7,655	17.12%
45,000	7,750	17.22%
50,000	9,350	18.70%
55,000	10,950	19.91%
60,000	12,550	20.92%
65,000	14,150	21.77%
70,000	15,750	22.50%
75,000	17,350	23.13%
85,000	20,550	24.18%
89,401	21,959	24.56%
90,000	22,174	24.64%
95,000	23,974	25.24%
100,000	25,774	25.77%
105,000	27,574	26.26%
110,000	29,374	26.70%
115,000	31,174	27.11%
120,000	32,974	27.48%
125,000	34,774	27.82%
130,000	36,599	28.15%
138,586	39,733	28.67%
140,000	40,292	28.78%
145,000	42,267	29.15%
150,000	44,242	29.49%
155,000	46,229	29.83%
160,000	48,217	30.14%
165,000	50,204	30.43%
170,000	52,192	30.70%
175,000	54,179	30.96%
180,000	56,167	31.20%
185,000	58,154	31.43%
190,000	60,142	31.65%
195,000	62,129	31.86%
200,000	64,117	32.06%
205,000	66,117	32.25%
210,000	68,117	32.44%
215,000	70,117	32.61%
220,000	72,117	32.78%
225,000	74,117	32.94%

Taxable Income	Tax	Effective Rate
230,000	76,117	33.09%
235,000	78,117	33.24%
240,000	80,117	33.38%
245,000	82,117	33.52%
250,000	84,117	33.65%
255,000	86,117	33.77%
260,000	88,117	33.89%
265,000	90,117	34.01%
270,000	92,117	34.12%
275,000	94,117	34.22%
280,000	96,117	34.33%
285,000	98,117	34.43%
290,000	100,117	34.52%
295,000	102,117	34.62%
300,000	104,117	34.71%
305,000	106,129	34.80%
310,000	108,142	34.88%
315,000	110,154	34.97%
320,000	112,167	35.05%
325,000	114,179	35.13%
330,000	116,192	35.21%
335,000	118,204	35.28%
340,000	120,217	35.36%
345,000	122,229	35.43%
350,000	124,242	35.50%
355,000	126,254	35.56%
360,000	128,267	35.63%
365,000	130,279	35.69%
370,000	132,292	35.75%
375,000	134,304	35.81%
380,000	136,317	35.87%
385,000	138,329	35.93%
390,000	140,342	35.99%
395,000	142,354	36.04%
400,000	144,367	36.09%
425,000	154,429	36.34%
450,000	164,492	36.55%
475,000	174,554	36.75%
500,000	184,617	36.92%
550,000	204,742	37.23%
600,000	224,867	37.48%
700,000	265,117	37.87%
800,000	305,367	38.17%
900,000	345,617	38.40%
1,000,000	385,867	38.59%