

DOWNEY ROTH HRYWKIW FIDEK LLP

CHARTERED ACCOUNTANTS

C. Neil Downey, C.A.

Jerome J. Roth, C.A.

Joelle R. Hrywkiw, C.A.

Kerstan J. Fidek, C.A.

Tax Facts 2011

	Federal	Alberta	Total
< 41,544	15.00%	10.00%	25.00%
< 83,088	22.00%	10.00%	32.00%
< 128,800	26.00%	10.00%	36.00%
> 128,800	29.00%	10.00%	39.00%

	Dividends			
	Eligible (41%)		Ineligible (25%)	
	Cash	Taxable	Cash	Taxable
< 41,544	0.00%	0.00%	10.35%	8.17%
< 83,088	7.85%	5.56%	19.22%	15.17%
< 128,800	13.49%	9.56%	23.96%	19.17%
> 128,800	17.72%	12.56%	27.71%	22.17%

Exchange	Dec 31	Avg.
U.S.\$	1.017	0.9891
U.K.	1.5799	1.586

RRSP	Maximum	Req'd Income
2011	22,450	124,722
2012	22,970	127,611
2013	23,820	132,333 *
2014	23,820	132,333 *

* - limits will be adjusted for inflation

Prescribed Rates*	2009	2010	2011
1st Quarter	6.00%	5.00%	5.00%
2nd Quarter	5.00%	5.00%	5.00%
3rd Quarter	5.00%	5.00%	5.00%
4th Quarter	5.00%	5.00%	5.00%

* - overdue taxes, CPP and EI; refunds deduct 1%; shareholder and employee loans deduct 4%

Corporate Rates	Federal	*Alberta	Total	
all years	<500,000	11.00%	3.00%	14.00%
2011	>500,000	16.50%	10.00%	26.50%
2012	>500,000	15.00%	10.00%	25.00%
2013	>500,000	15.00%	10.00%	25.00%
2014	>500,000	15.00%	10.00%	25.00%
Invest. Income		34.67%	10.00%	44.67%
Invest less RDTOH		8.00%	10.00%	18.00%

* Alberta rate cuts are effective April 1 each year

Tax Credits	Federal	Alberta
Basic	10,527.00	16,977.00
Spouse	10,527.00	16,977.00
Age	6,537.00	4,731.00
Disability	7,341.00	13,095.00
Caregiver	4,282.00	9,827.00
Infirm	4,282.00	9,827.00
CPP	2,217.60	2,217.60
EI	786.76	786.76
Pension	2,000.00	1,307.00
Dividend	13.33%	3.50%
Dividend - eligible	16.44%	10.00%
Education F/T	\$400/month	\$660/month
Education P/T	\$120/month	\$198/month
Textbook F/T	\$65/month	N/A
Textbook P/T	\$20/month	N/A
Children under 18	2,131.00	N/A

CPP (max)	monthly	annually
pension	960.00	11,520.00
disability	1,153.37	13,840.44
death benefit	n/a	2,500.00

	OAS	GIS Single	GIS Married
1st	524.23	661.69	436.95
2nd	526.85	665.00	439.13
3rd	533.70	723.65	479.84
4th	537.97	729.44	483.68
Total	6,368.25	8,339.34	5,518.80

Claw backs	Threshold	Nil at
OAS - 15% over	67,668	110,123
EI - 30% over	55,250	n/a
CTB - 5% over	41,544	109,894
GST - 5% over	32,961	40,681
AGE - 15% over	32,961	76,541

Payroll Ded'n	CPP	EI
max. earnings	48,300	44,200
exemption	-3,500	0
base	44,800	44,200
rate	4.95%	1.78%
maximum EE	2,217.60	786.76
maximum ER	2,217.60	1,101.46

Auto	2010	2011
Max. cost 10.1	30,000	30,000
Max. lease	800	800
Max. interest	300	300
< 5,000 km	\$0.52/km	\$0.52/km
>5,000 km	\$0.46/km	\$0.46/km
operating benefit	\$0.24/km	\$0.24/km
Moving/Medical	\$0.515/km	\$0.53/km

DOWNEY ROTH HRYWKIW FIDEK LLP

CHARTERED ACCOUNTANTS

C. Neil Downey, C.A.

Jerome J. Roth, C.A.

Joelle R. Hrywkiw, C.A.

Kerstan J. Fidek, C.A.

Effective Tax Rates 2011

Taxable Income	Tax	Effective Rate
10,527	-	0.00%
12,500	296	2.37%
15,000	671	4.47%
20,000	1,723	8.62%
25,000	2,973	11.89%
30,000	4,223	14.08%
35,000	5,473	15.64%
41,544	7,109	17.11%
45,000	8,216	18.26%
50,000	9,816	19.63%
55,000	11,416	20.76%
60,000	13,016	21.69%
65,000	14,616	22.49%
70,000	16,216	23.17%
75,000	17,816	23.75%
83,088	20,403	24.56%
85,000	21,091	24.81%
90,000	22,891	25.43%
95,000	24,691	25.99%
100,000	26,491	26.49%
105,000	28,291	26.94%
110,000	30,091	27.36%
115,000	31,891	27.73%
120,000	33,691	28.08%
128,800	36,859	28.62%
130,000	37,327	28.71%
135,000	39,277	29.09%
140,000	41,227	29.45%
145,000	43,177	29.78%
150,000	45,127	30.08%
155,000	47,077	30.37%
160,000	49,027	30.64%
165,000	50,977	30.90%
170,000	52,927	31.13%
175,000	54,877	31.36%
180,000	56,827	31.57%
185,000	58,777	31.77%
190,000	60,727	31.96%
195,000	62,677	32.14%
200,000	64,627	32.31%
205,000	66,577	32.48%
210,000	68,527	32.63%
215,000	70,477	32.78%
220,000	72,427	32.92%
225,000	74,377	33.06%

Taxable Income	Tax	Effective Rate
230,000	76,327	33.19%
235,000	78,277	33.31%
240,000	80,227	33.43%
245,000	82,177	33.54%
250,000	84,127	33.65%
255,000	86,077	33.76%
260,000	88,027	33.86%
265,000	89,977	33.95%
270,000	91,927	34.05%
275,000	93,877	34.14%
280,000	95,827	34.22%
285,000	97,777	34.31%
290,000	99,727	34.39%
295,000	101,677	34.47%
300,000	103,627	34.54%
305,000	105,577	34.62%
310,000	107,527	34.69%
315,000	109,477	34.75%
320,000	111,427	34.82%
325,000	113,377	34.89%
330,000	115,327	34.95%
335,000	117,277	35.01%
340,000	119,227	35.07%
345,000	121,177	35.12%
350,000	123,127	35.18%
355,000	125,077	35.23%
360,000	127,027	35.29%
365,000	128,977	35.34%
370,000	130,927	35.39%
375,000	132,877	35.43%
380,000	134,827	35.48%
385,000	136,777	35.53%
390,000	138,727	35.57%
395,000	140,677	35.61%
400,000	142,627	35.66%
425,000	152,377	35.85%
450,000	162,127	36.03%
475,000	171,877	36.18%
500,000	181,627	36.33%
550,000	201,127	36.57%
600,000	220,627	36.77%
700,000	259,627	37.09%
800,000	298,627	37.33%
900,000	337,627	37.51%
1,000,000	376,627	37.66%