

# DOWNEY ROTH HRYWKIW FIDEK LLP

CHARTERED ACCOUNTANTS

C. Neil Downey, C.A.

Jerome J. Roth, C.A.

Joelle R. Hrywkiw, C.A.

Kerstan J. Fidek, C.A.

## Tax Facts 2010

	Federal	Alberta	Total
< 40,970	15.00%	10.00%	25.00%
< 81,941	22.00%	10.00%	32.00%
< 127,021	26.00%	10.00%	36.00%
> 127,021	29.00%	10.00%	39.00%

	Dividends			
	Eligible (44%)		Ineligible (25%)	
	Cash	Taxable	Cash	Taxable
< 40,970	0.00%	0.00%	10.21%	8.19%
< 81,941	5.80%	4.02%	18.96%	15.19%
< 127,021	11.56%	8.02%	23.96%	19.19%
> 127,021	15.88%	11.02%	27.71%	22.19%

Exchange	Dec 31	Avg.
U.S.\$	0.9946	1.0299
U.K.	1.5513	1.592

RRSP	Maximum	Req'd Income
2010	22,000	122,222
2011	22,450	124,722
2012	22,450	124,722 *
2013	22,450	124,722 *

\* - limits will be adjusted for inflation

Prescribed Rates*	2008	2009	2010
1st Quarter	8.00%	6.00%	5.00%
2nd Quarter	8.00%	5.00%	5.00%
3rd Quarter	7.00%	5.00%	5.00%
4th Quarter	7.00%	5.00%	5.00%

\* - overdue amounts, refunds deduct 2% , shareholder and employee loans deduct 4%

Corporate Rates	Federal	*Alberta	Total	
all years	<500,000	11.00%	3.00%	14.00%
2010	>500,000	18.00%	10.00%	28.00%
2011	>500,000	16.50%	10.00%	26.50%
2012	>500,000	15.00%	10.00%	25.00%
2013	>500,000	15.00%	10.00%	25.00%
Invest. Income		34.67%	10.00%	44.67%
Invest less RDTOH		8.00%	10.00%	18.00%

\* Alberta rate cuts are effective April 1 each year

Tax Credits	Federal	Alberta
Basic	10,382.00	16,825.00
Spouse	10,382.00	16,825.00
Age	6,446.00	4,689.00
Disability	7,239.00	12,979.00
Caregiver	4,223.00	9,739.00
Infirm	4,223.00	9,739.00
CPP	2,163.15	2,163.15
EI	747.36	747.36
Pension	2,000.00	1,296.00
Dividend	13.33%	3.48%
Dividend - eligible	17.98%	10.00%
Education F/T	\$400/month	\$654/month
Education P/T	\$120/month	\$196/month
Textbook F/T	\$65/month	N/A
Textbook P/T	\$20/month	N/A
Children under 18	2,101.00	N/A

CPP (max)	monthly	annually
pension	934.17	11,210.04
disability	1,126.76	13,521.12
death benefit	n/a	2,500.00

	OAS	GIS Single	GIS Married
1st	516.96	652.51	430.90
2nd	516.96	652.51	430.90
3rd	518.51	654.47	432.19
4th	521.62	658.40	434.78
Total	6,222.15	7,853.67	5,186.31

Claw backs	Threshold	Nil at
OAS - 15% over	66,733	108,090
EI - 30% over	54,000	n/a
CTB - 5% over	40,970	108,370
GST - 5% over	32,506	40,126
AGE - 15% over	32,506	75,480

Payroll Ded'n	CPP	EI
max. earnings	47,200	43,200
exemption	-3,500	0
base	43,700	43,200
rate	4.95%	1.73%
maximum EE	2,163.15	747.36
maximum ER	2,163.15	1,046.30

Auto	2009	2010
Max. cost 10.1	30,000	30,000
Max. lease	800	800
Max. interest	300	300
< 5,000 km	\$0.52/km	\$0.52/km
>5,000 km	\$0.46/km	\$0.46/km
operating benefit	\$0.24/km	\$0.24/km
Moving/Medical	\$0.515/km	\$0.515/km

# DOWNEY ROTH HRYWKIW FIDEK LLP

CHARTERED ACCOUNTANTS

C. Neil Downey, C.A.

Jerome J. Roth, C.A.

Joelle R. Hrywkiw, C.A.

Kerstan J. Fidek, C.A.

## Effective Tax Rates 2010

Taxable Income	Tax	Effective Rate
10,382	-	0.00%
12,500	318	2.54%
15,000	693	4.62%
20,000	1,760	8.80%
25,000	3,010	12.04%
30,000	4,260	14.20%
35,000	5,510	15.74%
40,970	7,003	17.09%
45,000	8,293	18.43%
50,000	9,893	19.79%
55,000	11,493	20.90%
60,000	13,093	21.82%
65,000	14,693	22.60%
70,000	16,293	23.28%
75,000	17,893	23.86%
81,941	20,113	24.55%
85,000	21,215	24.96%
90,000	23,015	25.57%
95,000	24,815	26.12%
100,000	26,615	26.62%
105,000	28,415	27.06%
110,000	30,215	27.47%
115,000	32,015	27.84%
120,000	33,815	28.18%
127,021	36,342	28.61%
130,000	37,504	28.85%
135,000	39,454	29.23%
140,000	41,404	29.57%
145,000	43,354	29.90%
150,000	45,304	30.20%
155,000	47,254	30.49%
160,000	49,204	30.75%
165,000	51,154	31.00%
170,000	53,104	31.24%
175,000	55,054	31.46%
180,000	57,004	31.67%
185,000	58,954	31.87%
190,000	60,904	32.05%
195,000	62,854	32.23%
200,000	64,804	32.40%
205,000	66,754	32.56%
210,000	68,704	32.72%
215,000	70,654	32.86%
220,000	72,604	33.00%
225,000	74,554	33.14%

Taxable Income	Tax	Effective Rate
230,000	76,504	33.26%
235,000	78,454	33.38%
240,000	80,404	33.50%
245,000	82,354	33.61%
250,000	84,304	33.72%
255,000	86,254	33.83%
260,000	88,204	33.92%
265,000	90,154	34.02%
270,000	92,104	34.11%
275,000	94,054	34.20%
280,000	96,004	34.29%
285,000	97,954	34.37%
290,000	99,904	34.45%
295,000	101,854	34.53%
300,000	103,804	34.60%
305,000	105,754	34.67%
310,000	107,704	34.74%
315,000	109,654	34.81%
320,000	111,604	34.88%
325,000	113,554	34.94%
330,000	115,504	35.00%
335,000	117,454	35.06%
340,000	119,404	35.12%
345,000	121,354	35.18%
350,000	123,304	35.23%
355,000	125,254	35.28%
360,000	127,204	35.33%
365,000	129,154	35.38%
370,000	131,104	35.43%
375,000	133,054	35.48%
380,000	135,004	35.53%
385,000	136,954	35.57%
390,000	138,904	35.62%
395,000	140,854	35.66%
400,000	142,804	35.70%
425,000	152,554	35.90%
450,000	162,304	36.07%
475,000	172,054	36.22%
500,000	181,804	36.36%
550,000	201,304	36.60%
600,000	220,804	36.80%
700,000	259,804	37.11%
800,000	298,804	37.35%
900,000	337,804	37.53%
1,000,000	376,804	37.68%