

Quick Tax Facts 2018

Personal Tax Rates	Federal	Alberta	2018	2019
Up to 46,605 (47,630)	15.00%	10.00%	25.00%	25.00%
46,606 to 93,208 (95,259)	20.50%	10.00%	30.50%	30.50%
93,209 to 128,145 (131,220)	26.00%	10.00%	36.00%	36.00%
128,146 to 144,489 (147,667)	26.00%	12.00%	38.00%	38.00%
144,490 to 153,773 (157,464)	29.00%	12.00%	41.00%	41.00%
153,774 to 205,031 (209,952)	29.00%	13.00%	42.00%	42.00%
205,032 to 205,842 (210,371)	29.00%	14.00%	43.00%	43.00%
205,843 to 307,547 (314,928)	33.00%	14.00%	47.00%	47.00%
Over 307,547 (over 314,928)	33.00%	15.00%	48.00%	48.00%

Dividends	Eligible	38%	Ineligible	16%
	Cash	Taxable	Cash	Taxable
Up to 46,605	-0.03%	-0.02%	14.86%	12.81%
46,606 to 93,208	7.56%	5.48%	21.24%	18.31%
93,209 to 128,145	15.15%	10.98%	27.62%	23.81%
128,146 to 144,489	17.91%	12.98%	29.94%	25.81%
144,490 to 153,773	22.05%	15.98%	33.42%	28.81%
153,774 to 205,031	23.43%	16.98%	34.58%	29.81%
205,032 to 205,842	24.81%	17.98%	35.74%	30.81%
205,843 to 307,547	30.33%	21.98%	40.38%	34.81%
Over 307,547	31.71%	22.98%	41.54%	35.81%

Corporate Rates	Federal	Alberta	Total
<500,000 (2018)	10.00%	2.00%	12.00%
<500,000 (2019)	9.00%	2.00%	11.00%
>500,000 (2018)	15.00%	12.00%	27.00%
>500,000 (2019)	15.00%	12.00%	27.00%
Invest. Income (2018)	38.67%	12.00%	50.67%
Invest. Income (2019)	38.67%	12.00%	50.67%
Invest less RDTOH (2018)	8.00%	12.00%	20.00%
Invest less RDTOH (2019)	8.00%	12.00%	20.00%

Exchange	Dec 31	Average
USD	1.3642	1.2957
Euro	1.5613	1.5302

Federal Prescribed Rates	2017	2018 Q1	2018 Q2-Q4
Base	5.00%	5.00%	6.00%
Overdue Tax, CPP & EI	5.00%	5.00%	6.00%
Corporate Overpayment	1.00%	1.00%	2.00%
Personal Overpayment	3.00%	3.00%	4.00%
Taxable Benefit Loans	1.00%	1.00%	2.00%

Auto	2017	2018
Max Cost 10.1 (plus GST/HST)	30,000	30,000
Max Lease (plus GST/HST)	800	800
Max Interest	300	300
< 5,000 km	\$0.54/km	\$0.55/km
> 5,000 km	\$0.48/km	\$0.49/km
Operating Benefit	\$0.25/km	\$0.26/km
Moving/Medical Mileage	\$0.45/km	\$0.485/km

RRSP	Maximum	Income
2017	26,010	144,500
2018	26,230	145,722
2019	26,500	147,222

TFSA	Annual
2009-2012	5,000
2013	5,500
2014	5,500
2015	10,000
2016-2018	5,500
2019	6,000
Max	63,500

Tax Credits	Federal	Alberta
Basic	11,809	18,915
Spouse	11,809	18,915
Eligible Dependent	11,809	18,915
Age (65+)	7,333	5,271
Disability	8,235	14,590
Diability supplement <18	4,804	10,949
Caregiver-spouse/child<18	2,182	0
Caregiver-infirm adult	6,986	10,949
Caregiver-parent 65+	0	10,949
CPP	2,594	2,594
EI	858	858
Pension	2,000	1,456
Medical Threshold	2,302	2,444
Employment	1,195	N/A
Adoption expenses	15,905	12,936
Volunteer Firefighter	3,000	N/A
Search & Rescue	3,000	N/A
First Time Home Buyer	5,000	N/A
Donations - < \$200	15%	10%
Donations - > \$200	29% or 33%	21%
Dividend - ineligible (16%)	10.03%	2.16%
Dividend - eligible (38%)	15.02%	10.00%
Education - Full Time	0.00	\$735/month
Education - Part Time	0.00	\$221/month
Student Loan Interest	Actual	N/A

Payroll Deductions	CPP	EI
Max. Earnings	55,900	51,700
Exemption	(3,500)	-
Base	52,400	51,700
Rate	4.95%	1.66%
Maximum Employee	2,593.80	858.22
Maximum Employer	2,593.80	1,201.51

CPP (max)	monthly	annually
CPP Pension	1,134.17	13,610.04
CPP Disability	1,335.83	16,029.96
CPP Death benefit	N/A	2,500.00

Quarter	Monthly OAS	GIS Single	GIS Married
1st	586.66	876.23	527.48
2nd	589.59	880.61	530.12
3rd	596.67	891.18	536.48
4th	600.85	897.42	540.23
Annual	7,121.31	10,636.32	6,402.93

Clawbacks	Threshold	Nil at
OAS - 15% over	75,910	123,386
GIS-Single 50% (excludes OAS)	N/A	18,096
GIS-Couple 50% (excludes OAS)	N/A	23,904
EI repayment - 30% over	64,625	N/A
GST credit - 5% over	36,976	Varies
AGE credit - 15% over	36,976	85,863

ACB & AFETC	Thresholds
1 Child	<\$61,862
2 Children	<\$79,662
3 Children	<\$90,337
4+ Children	<\$93,887
ACB Threshold	\$42,255

CCB	Pmt/Thresholds
Age < 6	\$6,496/year
Age 6 to 17	\$5,481/year
7% Clawback	>\$30,450

Effective Tax Rates 2018

Taxable Income	Tax	Effective Rate
11,809	-	0.00%
12,500	104	0.83%
15,000	479	3.19%
20,000	1,337	6.69%
25,000	2,587	10.35%
30,000	3,837	12.79%
35,000	5,087	14.53%
45,000	7,587	16.86%
46,605	7,988	17.14%
50,000	9,024	18.05%
55,000	10,549	19.18%
60,000	12,074	20.12%
65,000	13,599	20.92%
70,000	15,124	21.61%
75,000	16,649	22.20%
80,000	18,174	22.72%
85,000	19,699	23.18%
93,208	22,202	23.82%
95,000	22,847	24.05%
100,000	24,647	24.65%
105,000	26,447	25.19%
110,000	28,247	25.68%
115,000	30,047	26.13%
120,000	31,847	26.54%
128,145	34,780	27.14%
130,000	35,485	27.30%
135,000	37,385	27.69%
144,489	40,990	28.37%
145,000	41,200	28.41%
153,773	44,797	29.13%
155,000	45,312	29.23%
160,000	47,412	29.63%
165,000	49,512	30.01%
170,000	51,612	30.36%
175,000	53,712	30.69%
180,000	55,812	31.01%
185,000	57,912	31.30%
190,000	60,012	31.59%
195,000	62,112	31.85%
205,031	66,325	32.35%
205,842	66,674	32.39%
210,000	68,462	32.60%
215,000	70,612	32.84%
220,000	72,762	33.07%
225,000	74,912	33.29%

Taxable Income	Tax	Effective Rate
230,000	77,262	33.59%
235,000	79,612	33.88%
240,000	81,962	34.15%
245,000	84,312	34.41%
250,000	86,662	34.66%
255,000	89,012	34.91%
260,000	91,362	35.14%
265,000	93,712	35.36%
270,000	96,062	35.58%
275,000	98,412	35.79%
280,000	100,762	35.99%
285,000	103,112	36.18%
290,000	105,462	36.37%
295,000	107,812	36.55%
307,547	113,709	36.97%
305,000	112,486	36.88%
310,000	114,886	37.06%
315,000	117,286	37.23%
320,000	119,686	37.40%
325,000	122,086	37.57%
330,000	124,486	37.72%
335,000	126,886	37.88%
340,000	129,286	38.03%
345,000	131,686	38.17%
350,000	134,086	38.31%
355,000	136,486	38.45%
360,000	138,886	38.58%
365,000	141,286	38.71%
370,000	143,686	38.83%
375,000	146,086	38.96%
380,000	148,486	39.08%
385,000	150,886	39.19%
390,000	153,286	39.30%
395,000	155,686	39.41%
400,000	158,086	39.52%
425,000	170,086	40.02%
450,000	182,086	40.46%
475,000	194,086	40.86%
500,000	206,086	41.22%
550,000	230,086	41.83%
600,000	254,086	42.35%
700,000	302,086	43.16%
800,000	350,086	43.76%
900,000	398,086	44.23%
1,000,000	446,086	44.61%